

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
259 mn	▲ 0.50%	588 mn	▲ 0.65%	130 mn	▲ 0.33%	180 mn	▲ 0.34%	398 mn	▲ 0.67%
114,804.1	574.04	71,438.13	462.14	36,102.27	118.33	177,162.1	601.48	49,952.54	332.72

Market Summary

The stock market on Tuesday remained positive in majority part of the day and concluded the session in the green zone amid positive confidence among investors driving expectations of a stock market recovery. The Benchmark KSE-100 index made an intra-day high and low at 115,044.79 (814.73 points) and 113,836.60 (-393.46 points) respectively while closed at 114,804.16 by gaining 574.10 points. PKR in today's interbank depreciated by Rs 0.0472 against USD and closed at Rs278.7222. The value of shares traded during the day was Rs32.568billion. Market capitalization stood at around Rs14.220 trillion. Overall, trading volumes for the day increased to 588.43 million shares compared with Monday's tally of 519.63 million. CENERGY was the volume leader with 42.5 million shares, gaining Rs0.26 to close at Rs7.21. It was followed by PRL with 38.1 million shares, gaining Rs2.74 to close at Rs41.5 and KEL with 33.4 million shares, gaining Rs0.12 to close at Rs5.

Volume Leaders ('000)

CENERGY	42,528
PRL	38,067
KEL	33,447
WTL	29,525
SSGC	26,680
HASCOLNC	26,399
TELE	19,836
PSX	16,137
FFL	15,315
BOP	14,470

Gainers (PKR)

CJPLNC	6.34	0.90
QUICE	7.05	0.97
ITTEFAQ	8.71	1.00
FCIBL	8.45	0.86
PASMNC	4.50	0.43
GUSMNC	10.59	1.00
POWERPS	11.17	1.02
HASCOLNC	12.52	1.14
SPEL	44.50	4.05
BFBIO	210.27	19.10

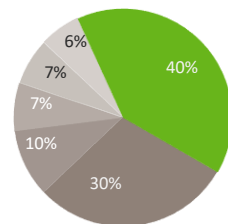
Losers (PKR)

AATM	57.15	
SKRSNC	-1.25	11.29
FPRM	-1.00	9.04
DADX	-7.56	69.88
KPUS	-13.60	131.33
ARPAK	-6.65	70.19
PECONC	-56.50	600.01
ANTM	-0.87	10.73
FZCM	-12.80	166.13
FECEM	-0.43	5.67

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DPFL	2.04
Broker Proprietary Trading	2.04
Companies	2.01
Individuals	2.19
Insurance Companies	-0.04
Mutual Funds	-0.07
NBFC	-0.33
Other Organizations	0.04
Gross	0.00

FIPI (USD'mn)

Foreign Corporates	-2.19
Foreign Individual	0.00
Overseas Pakistani	-0.15
Gross	-2.35

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.02	-0.77	-0.28	-0.04	0.03	0.03	-0.12	0.09	0.03	-0.71	-1.71
	Broker Proprietary Trading	0.23	-0.02	0.08	0.06	0.08	-0.04	-0.04	0.15	0.00	1.53	2.04
	Companies	0.06	2.46	-0.31	-0.00	-0.01	-0.01	-0.09	-0.05	-0.01	-0.03	2.01
	Individuals	0.39	-0.81	0.52	0.06	0.98	0.08	0.19	-0.24	0.05	0.98	2.19
	Insurance Companies	-0.11	0.15	0.00	0.00	0.06	0.21	0.02	0.10	0.01	-0.48	-0.04
	Mutual Funds	-0.00	0.20	0.85	-0.01	-0.75	0.21	0.13	-0.02	-0.03	-0.65	-0.08
	NBFC	-0.04	0.03	-0.14	0.02	-0.07	-0.03	0.03	-0.00	0.01	-0.13	-0.33
	Other Organization	-0.53	-0.11	-0.20	0.01	-0.06	-0.41	-0.04	0.01	0.00	-0.41	-1.74
LIPI Total	0.01	1.13	0.54	0.09	0.27	0.04	0.08	0.03	0.06	0.09	2.35	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	0.01	-0.88	-0.65	-0.00	-0.44	-0.10	-0.11	0.02	-0.06	0.02	-2.19
	Foreign Individual	-	-	-	-	-	-	-	-	-	-0.00	-0.00
	Overseas Pakistani	-0.02	-0.25	0.11	-0.09	0.17	0.06	0.03	-0.05	-0.01	-0.12	-0.15
	Total	-0.01	-1.13	-0.54	-0.09	-0.27	-0.04	-0.08	-0.03	-0.06	-0.09	-2.35

Source: NCCPL

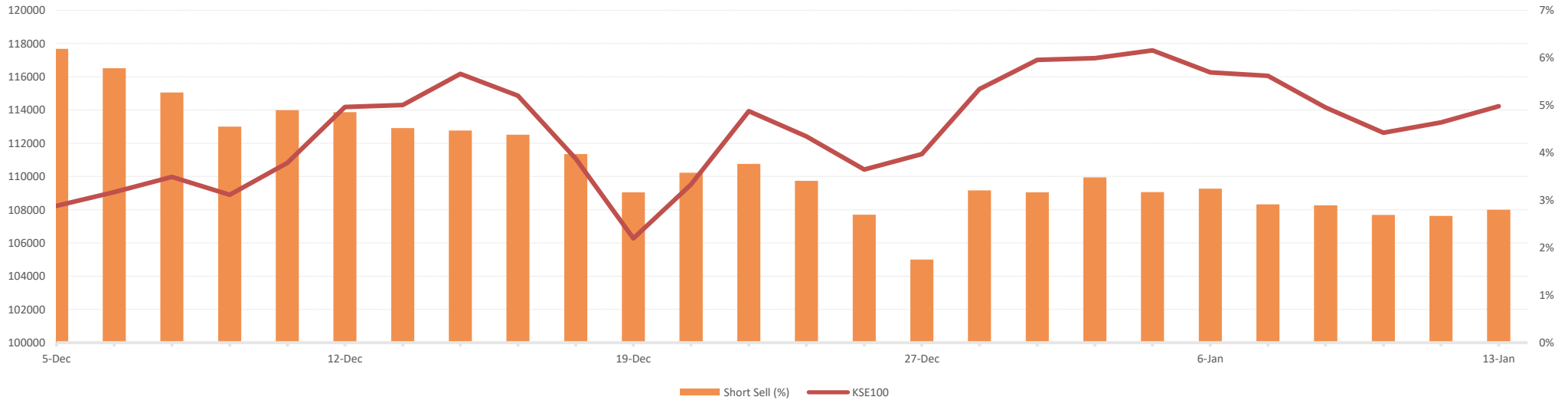
INSIDER TRANSACTIONS



Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	10/Jan/25	SHFA	Mr. Rashid Javed	Senior Management	50	-	360.00	50	18,000
2	13/Jan/25	AGL	Fauji Fertilizer Company Limited	Substantial Shareholder	7,847,930	-	39.05	7,847,930	306,461,667
3	13/Jan/25	AVN	Tanveer Karamat	Non-Executive Director	-	59,000	56.69	-59,000	-3,343,750

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Monday, January 13, 2025

Top 10 Short Sold Scripts	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
NCPL-JANB	407	78.97%	0.20%	407	-
SYM-JAN	2,184	29.31%	1.91%	2,073	5.4% ▲
ISL-JAN	238	27.98%	0.16%	237	-
AIRLINK-JAN	1,727	19.33%	1.75%	1,424	-
ATRL-JAN	204	16.74%	0.48%	196	4.3% ▲
GAL-JAN	310	16.15%	1.36%	191	61.9% ▲
FFL-JAN	2,137	10.11%	0.42%	2,015	6.1% ▲
SAZEW-JANB	137	9.45%	0.65%	124	-
SEARL-JAN	501	8.57%	0.20%	251	99.3% ▲
SSGC-JAN	1,540	7.28%	0.50%	1,057	45.7% ▲

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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